## Message Text

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INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 R

DRAFTED BY NEA/EGY:CAKENNEDY:SEB APPROVED BY NEA/EGY:DONEWBERRY D - RPOATS EUR/CE RCASSAGRANGE NEA/AEGRFFIN S/S - SSINER S/S - SSTEINER

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O R 070245Z JAN 77 FM SECSTATE WASHDC TO AMEMBASSY BONN IMMEDIATE INFO AMEMBASSY CAIRO

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**EXDIS** 

E.O. 11652: GDS

TAGS:EAID EFIN GW EG

SUBJECT: AID TO EGYPT

REF: BONN 0156 (NOTAL)

1. IN YOUR PENDING CONVERSATION WITH AID MINSTATE SECRETARY KOLLATZ YOU MAY USE FOLLOWING: ACCORDING TO RECENT REPORTS WE HAVE HAD ON THE CURRENT IMF-EGYPTIAN NEGOTIATIONS THE IMF AND EGYPTIAN ECONOMIC OFFICIALS APPEAR CLOSE TO REACHING AN AGREEMENT. EGYPTIAN ECONOMIC TEAM, HOWEVER, NOT SURE THEY WILL BE ABLE TO SELL REFORM PACKAGE TO FULL CABINET AND PEOPLES ASSEMBLY. ONE OBSTACLE TO SELLING REFORM PACKAGE SEEMS TO BE LACK OF EVIDENCE THAT AID DONORS CONFIDENTIAL

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TO EGYPT WILL ASSIST WITH FINANCIAL NEEDS ARISING FROM IMPLEMENTATION OF REFORMS. IMF CURRENTLY ESTIMATING THAT EGYPT'S EXTERNAL FINANCING NEEDS IF CURRENT REFORM PACKAGE ACCEPTED WOULD BE ABOUT \$1.7 BILLION FOR CY 1977. USG CURRENTLY REVIEWING ITS ASSISTANCE RESOURCES FOR POSSIBLE ADJUSTMENTS IN RESPONSE TO SUPPORTING REFORM IMPLEMENTATION. WE HOPE THAT GERMAN AID OFFICIALS WOULD KEEP THEIR OPTIONS

OPEN ALSO TO BE RESPONSIVE TO SUPPORTING REFORM PROGRAM.
WHEN USG HAS DECIDED ON ADJUSTMENTS, WE MAY SEEK OPPORTUNITY
TO CONSULT WITH GERMANS ON EGYPT'S REMAINING FINANCIAL NEEDS.

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## Message Attributes

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Disposition Comment: 25 YEAR REVIEW

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